

NEWS | FUTURE OUTLOOK

KBRA Assigns A Rating With Stable Outlook to St. Louis Airport Revenue Bonds

2026 bond proceeds will fund airport capital improvements, runway resurfacing, future terminal modernization planning, debt refinancing and other financing costs at St. Louis Lambert International Airport.

By **Ankit Kankar** | September 13, 2026



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KBRA assigns a long-term rating of A with a Stable Outlook to the City of St. Louis, Missouri (the City) Airport Revenue Bonds Series 2026A (Federally Taxable), Series 2026B (AMT), and Series 2026C (Non-AMT) issued for St. Louis Lambert International Airport (the Airport). Concurrently, KBRA assigns an A rating to the City's outstanding Airport Revenue Bonds.

Proceeds of the Series 2026 Bonds to 1) finance elements of the Airport's fiscal year (FY) 2027 - 2032 capital improvement plan (CIP) including a runway resurfacing project and planning for the future modernization of the Airport referred to as the Consolidated Terminal Program (CTP); 2) refund all or a portion of the Airport's outstanding Junior Lien Bank Notes; 3) fund the required deposit to the debt service reserve fund; 4) pay capitalized interest; and 5) costs of issuance.

Airport Revenue Bonds (GARBs) are payable from the Net Revenues generated by the operation of the Airport.

Read online: <https://worldbusinesswatch.com/news/11/113/kbra-assigns-a-rating-with-stable-outlook-to-st-louis-airport-revenue-bonds.html>

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