

NEWS | TECHNOLOGY

Onsemi cuts Synaptics deal to \$5.7B, and both stocks jump

A rival bid pushes the chipmakers to an all-cash \$123/share structure, \$1.3B cheaper than the original

By **Manasee Kurlekar** | October 5, 2026



An unsolicited competing offer ended with a lower-value, all-cash deal that investors on both sides liked.

onsemi amends its Synaptics takeover to an all-cash \$123/share deal worth \$5.7B, down from \$7B, after a rival bid. Both stocks rallied.

Under the revised agreement, onsemi will acquire Synaptics for \$123 per share in cash, about \$5.7 billion in total, compared with roughly \$7 billion before.

The amendment followed an unsolicited competing proposal from a third party. onsemi has fully committed debt financing from Morgan Stanley, and financing is not a closing condition. Synaptics rose 13% in early trading Friday and onsemi climbed nearly 6%. onsemi expects the deal to boost earnings immediately and strengthen its push into AI data centres, power and edge computing. Closing is targeted for mid-2027.

Read online: <https://worldbusinesswatch.com/news/13/213/onsemi-cuts-synaptics-deal-to-5-7b-and-both-stocks-jump.html>

© 2026 World Business Watch. All rights reserved.