

MARKET SIGNALS | MANUFACTURING

India Retail: Trent hits 10% upper circuit as Zudio crosses 1,000 stores

The Tata retailer's Q2 revenue jumps 23%, and HSBC sees 32% more upside

By **Manasee Kurlekar** | October 6, 2026



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Trent shares jumped more than 10% to hit the upper circuit on October 6 after the Tata retailer's Q2 business update.

Standalone revenue rose 23% year on year. Zudio passed the 1,000-store mark during the quarter, and Trent added 10 Westside stores. Its total store count reached 1,342 as of September 30, up from 1,101 a year earlier.

HSBC rates the stock a Buy with a ₹3,390 target, about 32% above its pre-rally price.

Read online: <https://worldbusinesswatch.com/market-signals/15/220/india-retail-trent-hits-10-upper-circuit-as-zudio-crosses-1000-stores.html>

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