

MARKET SIGNALS | AFRICA

Dangote refinery posts \$4.73B profit, extends IPO to 27 Oct

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By **Manasee Kurlekar** | October 18, 2026



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Dangote's refinery IPO now closes on 27 October with SEC approval, and the refinery reported nine-month EBITDA of \$5.52 billion and net profit of \$4.73 billion, against a loss a year earlier.

Ethiopian qualified investors became eligible for the ₦525-per-share offer.

Tein George's Vaaris agreed to buy Shell's Nigerian gas distribution business. The IMF projects African growth at 4.5% in 2026 and 5% in 2027.

Read online: <https://worldbusinesswatch.com/market-signals/48/280/dangote-refinery-posts-4-73b-profit-extends-ipo-to-27-oct.html>

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