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Brent slips below \$108 as Trump's Russia waiver cools oil rally

Oil prices fell nearly 2% on Monday after Trump paused some Russia sanctions, raising hopes of more Russian supply. Prices remain high, with Brent near \$108 and WTI back under \$100.

By **Manasee Kurlekar** | October 19, 2026



Brent crude futures fell 1.90% to \$107.85 a barrel and WTI dropped 1.57% to \$97.49.

That followed a week in which oil gained nearly 5%, and Brent briefly hit \$110 on Friday, its highest level since May.

The pullback came as Trump temporarily paused certain sanctions and tariff measures on Russia. Supply risks persist, with attacks on ships in the Persian Gulf increasing and Ukraine and Russia trading strikes on energy infrastructure.

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