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Jio raises ₹8,110 crore from anchors as India's biggest IPO opens

Jio Platforms sold its anchor book at the top of the price band, with institutional demand above ₹2.5 lakh crore. The record IPO opens to the public tomorrow.

By **Manasee Kurlekar** | October 20, 2026



Jio raised the money from 212 anchor investors, including LIC and Capital Group, ahead of its ₹30,188-crore IPO opening on October 21.

Institutional demand topped ₹2.5 lakh crore, reportedly the first time an Indian IPO has crossed that mark. Anchors included Abu Dhabi Investment Authority, the Government of Singapore,

Qatar Investment Authority and Norges Bank.

Jio is selling about 2.9% of the company and will use up to ₹27,500 crore, roughly 91% of the issue, to repay loans at Reliance Jio Infocomm.

Read online: <https://worldbusinesswatch.com/news/17/289/jio-raises-8110-crore-from-anchors-as-indias-biggest-ipo-opens.html>

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