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SpaceX revenue soars 161%; Musk confirms Tesla merger committees

SpaceX beat Q3 estimates on its AI business, and Musk said both boards have formed committees to study a tie-up with Tesla. The merger is no longer just analyst speculation.

By **Manasee Kurlekar** | October 21, 2026



SpaceX just reported like an AI company.

Q3 revenue jumped 161% to \$14.58B, well past the \$12.72B analysts expected. Net income hit \$4.4B, against a \$1.05B loss a year earlier.

The engine is AI, which SpaceX now calls “Super Intelligence.”

Its revenue grew ninefold to \$7.56B, mostly from renting out computing capacity.

That growth isn’t cheap: AI took \$16.4B of \$19.6B in capital spending. Then came the bigger headline.

Musk called a Tesla merger a “good idea” and said both boards have formed special committees to discuss it.

Barclays thinks a combined company could be worth about \$3.6 trillion. SpaceX shares rose 8.5% before the market opened.

Read online: <https://worldbusinesswatch.com/news/13/293/spacex-revenue-soars-161-musk-confirms-tesla-merger-committees.html>

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