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\$112 oil piles onto bond and tech jitters; global stocks slide

Indexes fell across Asia, Europe and India, and China's CSI 300 slipped into a bear market.

By **Manasee Kurlekar** | October 22, 2026



Markets were already nervous. Oil made it worse.

Bond yields were climbing, with France's 10-year above 5% and US yields around 5.1%, and investors were questioning whether the AI spending boom will pay off.

Then Brent jumped above \$112.

Asia took the biggest hit: the Kospi slid 3.5%, the Hang Seng 3% and the Nikkei 2.7%, with chipmakers like SK Hynix and Tokyo Electron among the biggest losers. India's Nifty dropped more than 1%. China's CSI 300 is now *20% below its June peak, a bear market*.

Europe's STOXX 600 fell nearly 1%, and US futures point lower. Oil didn't cause the sell-off on its own, but it turned existing worries into a broad retreat.

Read online: <https://worldbusinesswatch.com/news/16/298/112-oil-piles-onto-bond-and-tech-jitters-global-stocks-slide.html>

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