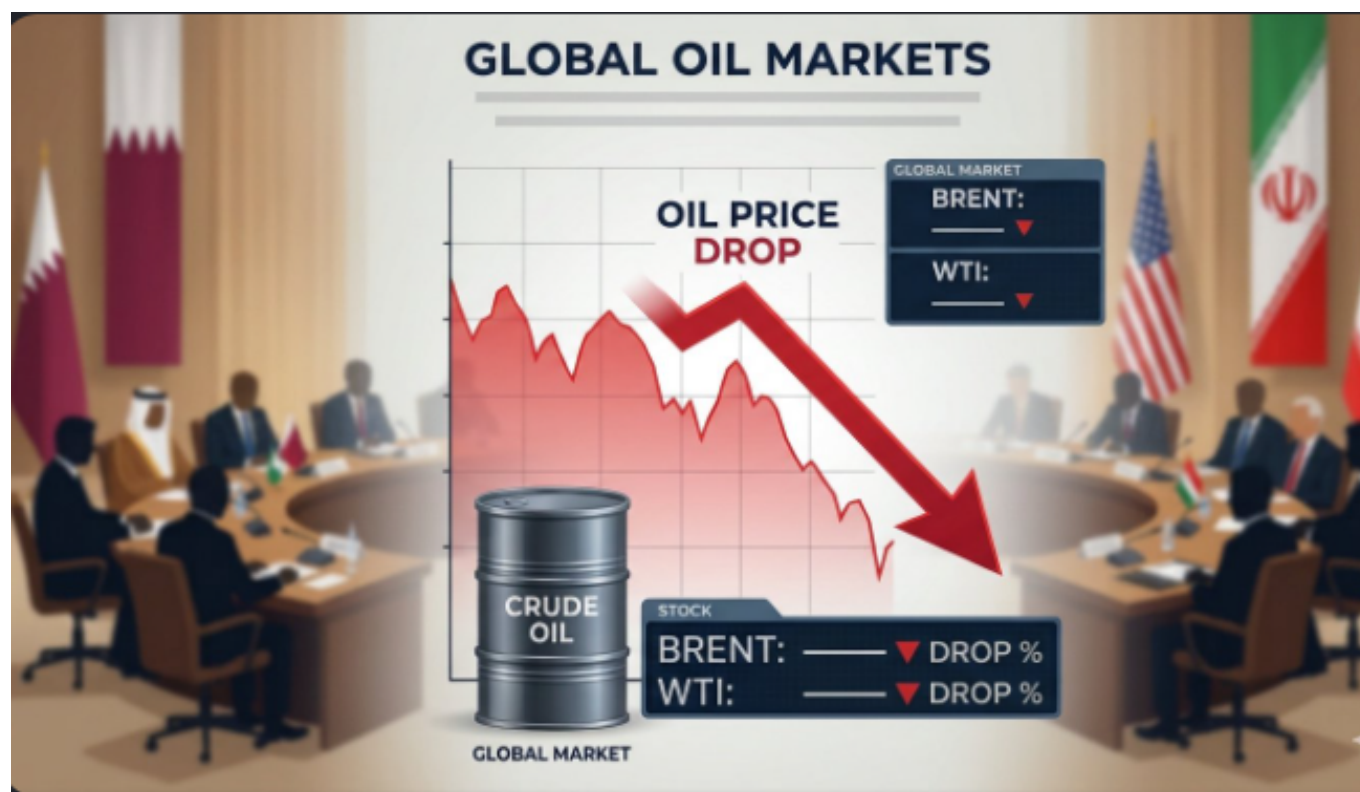


NEWS | ENERGY

Oil slips from six-month highs as Qatar mediates in Tehran

Crude eased about 2% on hopes of US–Iran de-escalation. Houthi attacks on Saudi infrastructure keep the supply risk high.

By **Manasee Kurlekar** | October 26, 2026



Oil blinked, but the fear hasn't gone anywhere.

Brent fell nearly 2% to around \$114.5 a barrel on Monday and WTI slid to about \$101.

The trigger was Qatari mediators landing in Tehran in a US-coordinated push to cool the conflict. The relief looks thin. Brent gained 6% last week after Houthi attacks on Saudi oil infrastructure. Trump says he will soon decide between a deal and renewed strikes.

Shipping through Hormuz and Bab el-Mandeb is still strained, and crude is up about 80% this year.

Monday's dip reads like a breather, not a turnaround.

Read online: <https://worldbusinesswatch.com/news/16/319/oil-slips-from-six-month-highs-as-qatar-mediates-in-tehran.html>

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