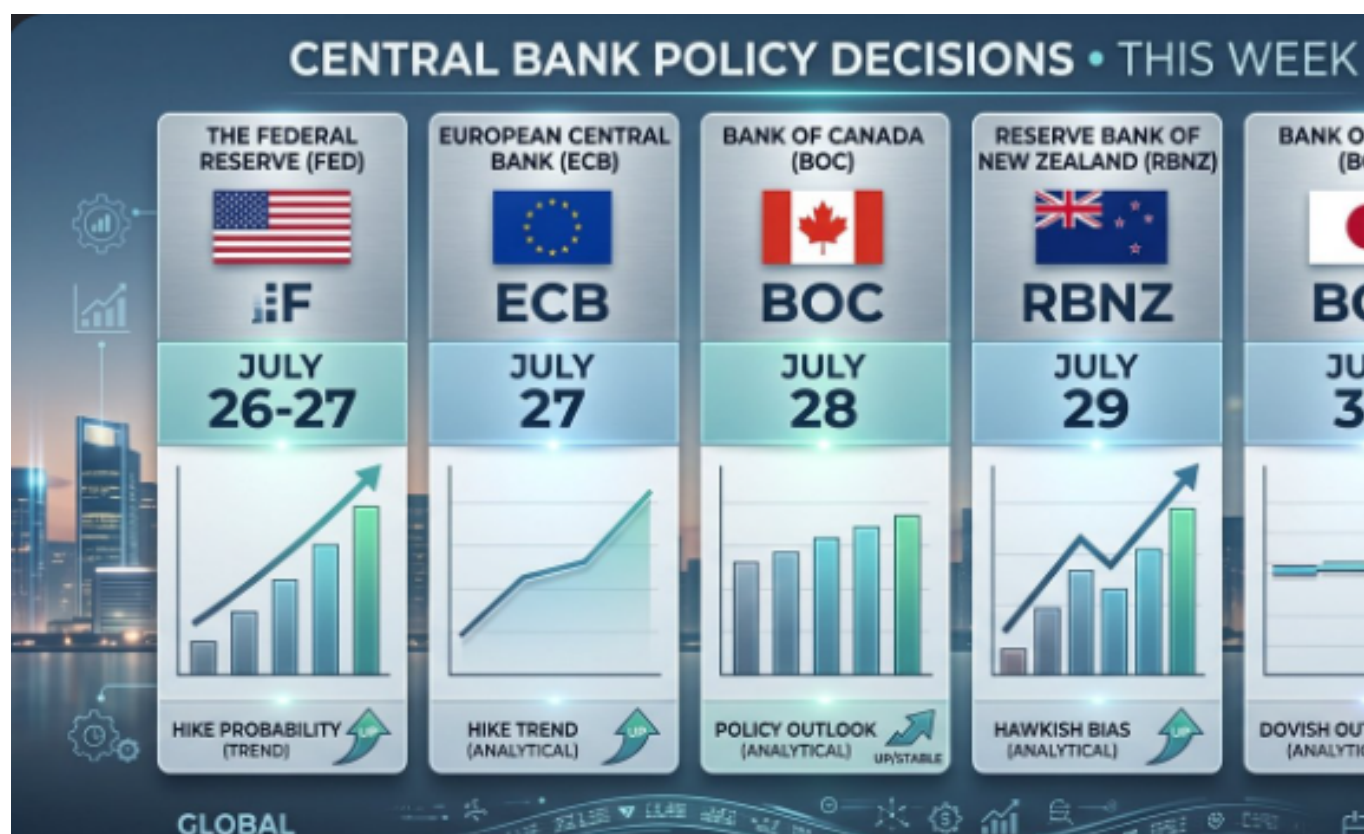


MARKET SIGNALS | FUTURE OUTLOOK

Central banks' super week: Fed, ECB, BoJ seen holding; Canada may hike

Five major central banks decide this week. The big question is how hawkish they sound with oil above \$100 and inflation running hot.

By **Manasee Kurlekar** | October 26, 2026



Five central banks decide this week, and the real question is how hawkish they sound.

The Fed, the Bank of Canada and the RBNZ announce on Wednesday, the ECB on Thursday and the Bank of Japan on Friday.

The Fed is expected to hold at 3.75–4.00% after September's hike, so markets will watch Chair Kevin Warsh for hints of a December move.

Canada is the outlier: markets price an 80% chance of a 25bp hike as energy prices feed inflation.

The ECB is expected to hold at 2.50% and the BoJ at 1.25%, a 31-year high.

With oil above \$100, nobody is talking about cuts.

Read online: <https://worldbusinesswatch.com/market-signals/11/321/central-banks-super-week-fed-ecb-boj-seen-holding-canada-may-hike.html>

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