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Binance hit by $6.3B hack: the biggest crypto heist ever

Binance suspended deposits and withdrawals and says it will cover all losses.

By **Manasee Kurlekar** | October 30, 2026



Binance, the world's largest crypto exchange, says hackers stole an estimated $6.3 billion on Thursday, the biggest crypto heist on record.

Binance's initial investigation traces the breach to a DevOps engineer's compromised laptop, which let the attacker submit unauthorised withdrawals.

About $3 billion has been frozen so far, most of it in USDT and USDC stablecoins. Blockchain intelligence firm *TRM Labs links the attack to TraderTraitor,* an elite North Korean hacking group.

Binance has suspended deposits and withdrawals and pledged to cover all losses. Bitcoin fell about 5%, below $77,000.

The theft is roughly four times the previous record, Lazarus Group’s $1.5bn Bybit hack in 2025.

Read online: https://worldbusinesswatch.com/news/17/338/binance-hit-by-6-3b-hack-the-biggest-crypto-heist-ever.html
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