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NEWS | MEGATRENDS

Nasdaq crashes 5.5% as $2.5 trillion vanishes in AI rout

Wall Street’s worst day since the 2025 “Liberation Day” tariffs; Investors fear a Democratic Congress will slow the data-centre boom.

By **Manasee Kurlekar** | November 6, 2026



Wednesday’s relief rally didn’t last. On Thursday the Nasdaq fell 5.5% to 24,315, its steepest drop since April 2025, and slipped into correction territory, nearly 12% below last month’s record. The Dow lost 1,833 points and the S&P 500 fell 4.4%.

About $2.5 trillion in US market value was wiped out. Nvidia fell 9.3% and AMD about 15%. The trigger: Democrats now control the House and Senate, and investors fear the new Congress will be friendlier to opponents of data centres and tougher on AI. That threatens the capex story behind this year’s rally. Today’s jobs report decides the next move.

This was the worst crash since U.S. President Donald Trump shook markets worldwide in April 2025 with his “Liberation Day” tariffs. Nvidia fell 9.3% and was by far the heaviest weight on the S&P 500. Advanced Micro Devices fell 14.6% in intraday trading. The Nasdaq sank 11.9% below its all-time high set last month. E*TRADE’s Chris Larkin said there were visible cracks in the AI ecosystem, and they widened on Thursday amid investor concerns about a potentially slower data center buildout with Democrats in charge of Congress.

Read online: https://worldbusinesswatch.com/news/12/377/nasdaq-crashes-5-5-as-2-5-trillion-vanishes-in-ai-rout.html
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