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NEWS | MEGATRENDS

Cartier owner Richemont slides 9% as jewellery growth halves

Richemont beat profit forecasts for the half, but jewellery sales growth slowed sharply in Q2. Investors are now asking whether the luxury sector's strongest growth story is cooling.

By **Manasee Kurlekar** | November 14, 2026



Richemont beat profit forecasts for the half, but jewellery sales growth slowed sharply in Q2 and the market sold the stock hard.

The headline numbers were strong: sales rose 16% to €12.3 billion ($14.4 billion), powered by demand for its jewelry brands and particularly robust business in the Americas and Japan.

Operating profit increased 38% at constant exchange rates to €3.13 billion, beating the €2.82 billion consensus forecast. The worry was momentum. Jewellery Maisons sales rose 14% at constant rates in the second quarter, slowing from 24% in the first quarter. Shares fell by as much as 9% on Friday

Shares in luxury goods group Richemont fell by as much as 9% on Friday.

Investors are now asking whether the luxury sector’s strongest growth story is cooling.

Read online: https://worldbusinesswatch.com/news/12/414/cartier-owner-richemont-slides-9-as-jewellery-growth-halves.html
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