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COUNTRY REPORT | TECHNOLOGY

Seoul upgrades economy to “solid growth” as chip exports nearly triple

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By **Manasee Kurlekar** | November 14, 2026



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South Korea’s chip boom is now official policy language. The Ministry of Economy and Finance upgraded its assessment from a “recovery trend” to a “solid growth trajectory,” the first such upgrade in a year.

The numbers back it: third-quarter real GDP grew 1.0% from the previous quarter, and October exports jumped 93.7% year-over-year to $115.28 billion. Chips are almost half the story: semiconductor exports in October totaled $56.44 billion, up 259.4 percent from October last year, accounting for roughly 49 percent of total exports.

The ministry expects annual exports to cross the $1 trillion mark sometime in November.

Read online: https://worldbusinesswatch.com/country-report/13/417/seoul-upgrades-economy-to-solid-growth-as-chip-exports-nearly-triple.html

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